



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – HISTORY & SOCIOLOGY

FOURTH SEMESTER – APRIL 2013

EC 4206 - BASIC ECONOMICS

Date: 29/04/2013
Time: 1:00 - 4:00

Dept. No.

Max. : 100 Marks

PART - A

Answer any five in 75 words each

(5x 4 = 20)

1. State the factors determining Supply.
2. What is meant by Substitute goods?
3. List out the various methods to compute National income.
4. Define National Income
5. What is meant by mutual funds?
6. Distinguish between Deflation and Inflation
7. What is meant by Deficit financing?

PART- B

Answer any four in about 250 words each

(4 x 10=40)

8. Explain the concepts of National income.
9. State and explain the Law of demand.
10. Highlight the various cost and revenue curves.
11. Explain the various types of money.
12. Briefly examine quantitative instruments of credit control.
13. Define Inflation .Explain the various types inflation.
14. Give an account on the role of public expenditure in India

PART-C

Answer any two in about 900 words each

(2x 20= 40)

15. Explain the price-output determination under monopoly market.
16. Define trade cycles. Explain the various phases of business cycles.
17. Discuss the various functions of commercial bank
18. a) Examine the various functions of Money.
b) Explain the scope of Public finance.
